

Consumer durable firms expect festive sales to pick up

SHUBHRA TANDON New Delhi, August 22

THE ONSET OF festive season this year may bring back some demand for consumer durable products...

While growth projections were at 20-25% over financial year 2019-2020 volumes in the June quarter...

B Thiagarajan, managing director, Blue Star said that over the past few years the peak demand season is shifting, resulting in March and April becoming the peak buying season for customers...

Anuj Poddar, MD and CEO, Bajaj Electricals said that the demand slowed down from the third week of May, with June seeing weaker demand and that continued into July as well.

Operating income for consumer durable companies remained a challenge during the quarter ended June 2022...



ANUJ PODDAR, MD & CEO, BAJAJ ELECTRICALS

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Some manufacturers also said that while premium categories did well, stress was more felt on entry segments, given the high inflationary impact. Vishal Bhola, managing director Whirlpool of India said, "The industry showed good recovery in mid and premium while the entry segment was muted with inflation putting stress on consumers spending..."

Operating income for consumer durable companies remained a challenge during the quarter ended June 2022. "Profitability remained challenging - Ebitda margins dipped 180 basis points below our estimate...

At ₹4.2 trillion, auto component firms post record turnover

FE BUREAU Pune, August 22

THE INDIAN AUTO component industry clocked its highest-ever turnover of ₹4.2 trillion during FY22 and registered a 23.44% year-on-year growth on the back of strong export performance and growth in the replacement market...

Sale of electric vehicle components in FY22, excluding batteries, reached ₹3,520 crore and accounted for around 1% of auto component sales to OEMs. FY22 also saw the auto component aftermarket grow 15% to ₹74,203 crore and touched the \$10-billion mark...



demand for used vehicles. Sales to OEMs grew 22% on the back of a recovery in the market. The only area of concern was the slowing down in the two-wheeler segment.

"Exports grew by 43% to ₹1.41 trillion while imports grew by 33% to ₹1.36 trillion leading to a trade surplus," Vininthe ACMA said, director general, ACMA Mehta, North America accounted for 32% of exports and saw a growth of 46%. Europe accounted for 31% and Asia's share was 25%. Key export items included drive transmission & steering, engine components, body/chassis, suspension and braking.

China remained the biggest source of auto components import valued at \$5.46 billion and accounting for 30% of total imports in FY22. FY21 imports from China were at \$4.03 billion. Germany was the second largest source of auto parts imports and accounted for 11% market share.

14-year low, said Edelweiss.

Air-cooler manufacturer Symphony posted a 6% top-line outperformance, but missed analyst expectations on the Ebitda and net profit owing to higher advertising and promotion spends, freight and warranties. Similarly, Whirlpool beat top line by a high single digit versus consensus driven by seasonal stocking. However, historically-low product margins led to an even steeper miss on Ebitda.

Companies, meanwhile, are optimistic that the festive season demand should augur well and make up for the lost ground. "We expect to see a strong bounce back in August-September, signs of it are already visible in August. I see this getting accelerated with the early festive season and primary sales should see a pick up now giving confidence that Q2 will see a healthy bounce back and Q3 ending up being a decent quarter," Poddar said.

Tata Motors spent ₹23.7 crore on CSR activities in FY22: Tata Motors spent a total of ₹23.7 crore on CSR activities in FY22 as against ₹23.9 crore a year ago, according to the company's annual CSR report. Of this, a maximum of ₹8.49 crore was spent on education initiative and the least ₹1.23 crore on environment-related activities, the report said.

It reported lower standalone loss at ₹1,390.86 crore during the year ended March 31, 2022 as against a standalone loss of ₹2,395.44 crore in FY21. -PTI

RailTel (A Government of India Undertaking) CIN No. L64202DL2008SO107906. Regd. Office: Village Libberheri, Tehsil Roorkee, District Haridwar, Uttarakhand - 247667.

PRESIDENT SCHNEIDER ELECTRIC PRESIDENT SYSTEMS LIMITED CIN: U32109KA1984PLC079103. Regd. Office: 5C/1, KIADB Industrial Area, Attibele, Bengaluru - 562107, Karnataka. Website: www.schneiderelectricpresident.com; E-mail: sapna.bhatia@se.com

NOTICE OF THE THIRTY-EIGHTH (38th) ANNUAL GENERAL MEETING (AGM), REMOTE E-VOTING AND BOOK CLOSURE INFORMATION

Notice is hereby given that the Thirty Eighth (38th) Annual General Meeting ("AGM/Meeting") of Schneider Electric President Systems Limited ("the Company") is scheduled to be held on Tuesday, September 13, 2022 at 3:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")...

The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 02/2022, 21/2021, 19/2021, 02/2021, 20/2020, 17/2020, and 14/2020 dated May 05, 2022, December 14, 2021, December 08, 2021, January 13, 2021, May 05, 2020, April 13, 2020 and April 08, 2020, issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars")...

Members are informed that: 1. The Annual Report including Notice for the financial year 2021-22 ("Annual Report") has been sent to all the Members whose email IDs are registered with the Company/Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participant(s) ("DPs") as on Friday, August 05, 2022...

Commencement of remote e-Voting From 9:00 a.m. (IST) on Saturday, September 10, 2022 End of remote e-Voting Up to 5:00 p.m. (IST) on Monday, September 12, 2022

The remote e-Voting module shall be disabled by Kfintech upon expiry of the aforesaid period and hence, remote e-Voting shall not be allowed beyond the aforesaid date and time. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

A person whose name appears in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on Tuesday, September 06, 2022 ("Cut-off Date") shall only be entitled to avail the facility of remote e-Voting and e-Voting at the AGM. Any person who is not a Member on the Cut-off Date should treat the Notice for information purposes only...

- 5. The Register of Members and the Share Transfer Books of the Company will remain closed from, Wednesday, September 07, 2022 to Tuesday, September 13, 2022 (both days inclusive). 6. Mr. Rupesh Agarwal, failing him Mr. Shashikant Tiwari, Practicing Company Secretaries, Chandrasekaran Associates, have been appointed as the Scrutinizer to scrutinize the remote e-Voting process and e-Voting during the Meeting...

By Order of the Board For Schneider Electric President Systems Limited Sd/- Sapna Bhatia Company Secretary Date : August 22, 2022 Place : Bengaluru

Indiabulls MUTUAL FUND Investment Manager : Indiabulls Asset Management Co. Ltd. (AMC) Registered Office: Plot No. 422, Udyog Vihar, Phase-IV, Gurugram, Haryana - 122 016. Tel: (0124) - 6681199, Fax: (0124) - 6681111, Website: www.indiabullsamc.com

INDIAN RAILWAY FINANCE CORPORATION LTD (A Government of India Enterprise) CIN: L65910DL1986GO1026363. Room Nos.1316 - 1349, 3rd Floor, The Ashok, Diplomatic Enclave 50-B, Chanakyapuri, New Delhi - 110021. Phone: 011-24100385. Email: investors@irfc.co.in, Website: https://irfc.co.in/

PUBLIC NOTICE TO SHAREHOLDERS

Notice is hereby given that, the 35th Annual General Meeting ("AGM") of the members of Indian Railway Finance Corporation Limited ("Company") will be held on Friday, 23rd September 2022 at 3:00 p.m. (IST) through Video Conferencing ("VC") & Other Audio-Visual Means ("OAVM")...

Member(s) who have not registered their e-mail addresses with the Company/Depository, are requested to please follow the following instructions to register their e-mail address so as to receive all communications electronically including annual report, notices, circulars, NACH Intimation etc. sent by the Company from time to time:

Table with 2 columns: Holding Type (Physical/Demat) and Instructions for registration.

Further, pursuant to all applicable circulars issued by the Ministry of Corporate Affairs ("MCA") the Company has additionally enabled a process for the limited purpose of receiving shareholder communications including annual report and notice of the Annual General Meeting (including remote e-voting instructions) electronically during the financial year 2022-23 and the Members may temporarily update their email address by writing to company's Registrar and Share Transfer Agent, M/s Beetal Financial & Computer Services (P) Ltd at irfc@beetalfinancial.com.

For Indian Railway Finance Corporation Limited Sd/- Vijay Babul Shirode Company Secretary Place: New Delhi Date: 22nd August 2022

SHREE RENUKA SUGARS LIMITED Regd. Office: 2nd & 3rd Floor, Kanakashree Arcade, CTS No. 10634, JNMCC Road, Nehru Nagar, Belagavi - 590010. Tel No.: +91-831-2404000 | E-mail: groups@renukasugars.com | Website: www.renukasugars.com

NOTICE TO THE MEMBERS OF THE COMPANY REGARDING 26th ANNUAL GENERAL MEETING TO BE HELD THROUGH VC / OAVM

Notice is hereby given that the 26th Annual General Meeting ("AGM") of the members of Shree Renuka Sugars Limited ("Company") will be convened on Friday, 16th September 2022 at 11:00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 ("Act") & Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021 and 02/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021 and 5th May 2022 respectively...

- a) Members who hold shares in electronic/demat form are requested to register their e-mail ID with the Depository through their concerned Depository Participants. However, the members may temporarily register the same with the Company's RTA, M/s. KFin Technologies Limited, at https://ris.kfintech.com/clientservices/mobileereg/mobileemailreg.aspx on their website www.kfintech.com/in the Investor services tab by providing details such as Name, DP ID, Client ID, PAN, mobile number and email address. b) Members who hold shares in physical form are requested to register their e-mail ID with the Company's RTA, M/s. KFin Technologies Limited, at https://ris.kfintech.com/clientservices/mobileereg/mobileemailreg.aspx on their website www.kfintech.com/in the Investor services tab by providing details such as Name, Folio No., Certificate number, PAN, mobile number and email address and also upload the image of share certificate in PDF or JPEG format.

On submission of the above details, a One-Time Password (OTP) will be received by the Member which needs to be entered in the link for verification.

Members can participate in the 26th AGM through VC / OAVM only. Necessary arrangements have been made by the Company with KFin Technologies Limited to facilitate e-Voting. The instructions for joining the 26th AGM and the manner of participation in the remote e-voting or casting vote through the e-voting system during the 26th AGM are provided in the Notice of the 26th AGM. Members participating through the VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. The Notice of the 26th AGM along with Annual Report will also be available on the website of the Company i.e. www.renukasugars.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of RTA at https://evoting.kfintech.com, after sending the same through email to the shareholders.

This Notice is being issued for the information and benefit of the Members of the Company in compliance with the MCA Circulars and the SEBI Circulars. For Shree Renuka Sugars Limited Deepak Manerikar Company Secretary Date : 23rd August 2022 Place : Mumbai

